

SAC Minutes

December 2, 2015

Members Present:

Father Ed	Meredith O'Keefe
Nydia Claudio	Monica Navarro
Jay Bernardo	Marienela Areces-DeSantis
Tracy Vaccarella	Lisa Kempinski
Li Lopez	Esteban Nunez
John Mejia	Christine Daiber
Greg Rusk	

Mission Statement: *St. Bonaventure is a Christ centered community that fosters Christ's gospel message of peace, love, fellowship and service to others.*

- I. Father Ed opened the meeting with a prayer.
- II. The Archdiocese has issued new guidelines for the issuance of tuition statements. The main modifications are threefold:
 - Schools must issue a formal tuition statement.
 - Statements must show a tuition figure that includes all fees except registration fees and fees related to rental of ipads.
 - Multi-student discounts must be clearly presented on the statement.

Several formats for the new statements were presented by the Administration. The SAC discussed the various options and selected their recommendation. The recommended option clearly detailed the tuition as an annual total and on a monthly basis.

- III. The Archdiocese has also recently required that all schools increase faculty salaries to a standardized level. Currently, St. Bonaventure salaries are at 93% of that level. To limit the impact of the increase in salaries to the budget, a three year phase-in plan was proposed. This plan would increase spending by \$108,420, \$99,795, and \$86,222 over the next three budget years. After the three year phase-in period, St. Bonaventure will be in full compliance with the Archdiocese's salary

standards. As result of these increases, it is necessary to increase tuition for the upcoming school year.